



PRESS RELEASE

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FAAC S.p.A acquires CENTURION Systems (Pty) Ltd, the top manufacturer of Gate Operators, Automatic barriers and Electronic control devices in South Africa, with interests in the rest of Africa and Australia

FAAC S.p.A. has completed the acquisition of CENTURION Systems Pty Ltd, the undisputed leader in the South African market for gate operators, automatic barriers and other access control devices. CENTURION has also managed to execute an international expansion beyond national borders which has yielded significant market-share in many countries around the world.

"We are delighted to join forces with FAAC as we believe that the combination of CENTURION's strong knowledge of the market and of its end-users' preferences, together with FAAC's solid industrial, financial and technological competences, will be a paramount factor in next years. FAAC will in fact add, where appropriate, technical and industrial competences, financial capabilities and international distribution channels to make Centurion even stronger and capable to fuel its growth path both in South Africa and outside." Says Patrick Dickens, CENTURION CEO from his Johannesburg Head Office

"We are excited to open new horizons for FAAC development in the whole of Africa and in key-countries outside of it, thanks to the long-term experience and know-how developed successfully by CENTURION in the last 30 years. " Says Andrea Marcellan FAAC Group CEO

"CENTURION is an old-time customer from the 80s. Having seen it flourish as an independent manufacturer internationally, capable of integrating world-class management practices with local market understanding in South Africa, we are delighted to cross avenues again and to work together going forward." says Jacopo Malacarne Director of Business Unit FAAC Simply Automatic.

About Centurion

Established in 1986, Centurion Systems (Pty) Ltd has become the leading South African manufacturer of gate motors and access automation equipment. Employing 380 people with 8 offices in SA, one in Nigeria and Australia, Centurion has met the needs of its customers by offering reliable and cost-effective solutions perfectly matching local security needs.

The company, which is certified with the world class quality assurance system, ISO9001:2008, invests considerably in its R&D programme with a crack team of fully qualified engineers. It has an equally strong manufacturing capability with an almost fully automatic SMT facility installed for the population of its multitude of electronic controllers.

About FAAC

FAAC is a leading company and an international pioneer in the automated systems industry and in the control of pedestrian and vehicle accesses for residential and commercial applications.

The Group's activity is focused around three Business Units - Access Automation, Parking Technology and Access Control – and includes gate and garage door operators, automatic entrances, tubular motors, automatic bollards and barriers, smart and integrated Parking Solutions and pedestrian Access Control.

FAAC was founded in 1965 and is today an international industrial Group with a direct presence in 23 countries throughout the world, 12 different manufacturing locations and over 2.050 employees (data pre acquisition).

The Group Headquarter is based, ever since its foundation, in Zola Predosa, Bologna, Italy.